



**UFCW LOCAL 1500
WELFARE FUND
FOURTH QUARTER 2012**



**FOURTH QUARTER 2012
CONTRIBUTIONS AND EXPENSES**

FULL TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500-1	\$ 950.00	5	\$ 14,250
Local 1500-2	\$ 26.00	41	\$ 3,198
HMSM	\$ 960.00	3	\$ 8,640
Assoc Food	\$ 960.00	9	\$ 17,280
Stop & Shop Companies	\$ 950.00	1092	\$ 3,102,209
Columbus Foods Inc.	\$ 960.00	6	\$ 17,280
Dairy Barn Stores	\$ 960.00	29	\$ 83,104
Dans Supreme	\$ 960.00	65	\$ 186,240
Red Apple Supermarkets	\$ 960.00	79	\$ 227,520
King Kullen Grocery	\$ 950.00	650	\$ 1,851,616
Wild By Nature	\$ 950.00	47	\$ 133,950
King Kullen Pharmacy	\$ 950.00	30	\$ 85,500
DAG Provision, Inc.	\$ 1,737.38	1	\$ 5,658
Mandell Food Stores	\$ 960.00	65	\$ 187,200
Pick Quick Stores	\$ 960.00	67	\$ 192,000
Scaturro Supermarkets	\$ 960.00	10	\$ 28,800
A&P Supermarkets	\$ 950.00	894	\$ 2,542,486
Shelf Life	\$ 960.00	12	\$ 34,560
Yorkville Dagostino Bros	\$ 950.00	200	\$ 567,282
Fairway Operating Corp	\$ 950.00	202	\$ 571,280
Whitestone Salumeria Inc.	\$ 960.00	6	\$ 11,520
Five & One Office	\$ 960.00	2	\$ 5,760
Shop-Rite Supermarket Inc.	\$ 950.00	287	\$ 816,116
Matlyn Key Food	\$ 960.00	8	\$ 23,040
Gemstone	\$ 960.00	5	\$ 14,400
Chartric-DBA Food Basket	\$ 960.00	7	\$ 20,160
Powehouse Foods/Holiday Farms, Inc.	\$ 960.00	4	\$ 11,520
Glass Garden Inc.	\$ 950.00	34	\$ 96,966
Kings Supermarket	\$ 950.00	10	\$ 28,500
53rd Gourmet Deli Inc.	\$ 960.00	0	\$ -
Shoprite Financial	\$ 950.00	40	\$ 114,000
IGA Amagansett Supersaver	\$ 960.00	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 950.00	67	\$ 190,950
12th Avenue LLC	\$ 1,737.38	5	\$ 26,055
TOTALS		3,981	\$ 11,219,040

NOTE: Participant counts and Contribution information provided by the Fund Office.

FULL TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 39,870	0.27%
Accident and Sickness	\$ 8,664	0.06%
Medical - Network	\$ 12,122,072	81.41%
Medical - Out of Network	\$ 172,842	1.16%
Prescription Drug	\$ 1,719,292	11.55%
Dental	\$ 434,632	2.92%
Vision	\$ 25,428	0.17%
SUB TOTAL	\$ 14,522,800	

RETIREE BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Death Benefit	\$ 16,000	0.11%
Medical	\$ 35,802	0.24%
Medicare Supplement (A&B)	\$ 178,728	1.20%
SUB TOTAL	\$ 230,530	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 137,659	0.92%
SUB TOTAL	\$ 137,659	

TOTAL EXPENSES	\$ 14,890,989
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SURPLUS (DEFICIT)	\$ (3,671,949)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 3,739,680
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 4,963,663
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (1,223,983)

**FOURTH QUARTER 2012
CONTRIBUTIONS AND EXPENSES**

PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500	\$ 66.00	0	\$ -
HMSM	\$ 66.00	7	\$ 1,386
Assoc Food	\$ 66.00	7	\$ 924
Stop & Shop Companies	\$ 66.00	3456	\$ 705,902
Columbus Foods Inc.	\$ 66.00	1	\$ 198
Dairy Barn Stores	\$ 66.00	41	\$ 8,118
Dans Supreme	\$ 66.00	191	\$ 38,370
Red Apple Supermarkets	\$ 66.00	210	\$ 41,580
King Kullen Grocery	\$ 66.00	1299	\$ 260,498
Wild By Nature	\$ 66.00	84	\$ 17,516
King Kullen Pharmacy	\$ 66.00	18	\$ 3,564
DAG Provision, Inc.	\$ 151.52	0	\$ -
Mandell Food Stores	\$ 66.00	257	\$ 50,886
Pick Quick Stores	\$ 66.00	201	\$ 39,732
Scaturro Supermarkets	\$ 66.00	25	\$ 4,884
A&P Supermarkets	\$ 66.00	2497	\$ 502,554
Shelf Life	\$ 66.00	5	\$ 990
Yorkville Dagostino Bros	\$ 66.00	272	\$ 53,922
Fairway Operating Corp	\$ 66.00	1542	\$ 316,608
Whitestone Salumeria Inc.	\$ 66.00	4	\$ 528
Five & One Office	\$ 66.00	23	\$ 4,488
Shop-Rite Supermarket Inc.	\$ 66.00	1250	\$ 250,862
Matlyn Key Food	\$ 66.00	27	\$ 5,280
Gemstone	\$ 66.00	49	\$ 9,768
Chartric-DBA Food Basket	\$ 66.00	1	\$ 198
PwrhseFoods/Holiday Farms, Inc.	\$ 66.00	10	\$ 1,980
Glass Garden Inc.	\$ 66.00	144	\$ 28,446
Kings Supermarket	\$ 66.00	20	\$ 4,844
53rd Gourmet Deli Inc.	\$ 66.00	4	\$ 792
Shoprite Financial	\$ 66.00	137	\$ 27,123
IGA Amagansett Supersaver	\$ 66.00	11	\$ 2,178
MLTK, LCC & KMLT, LLC	\$ 66.00	359	\$ 71,082
12th Avenue LLC	\$ 151.52	0	\$ -
TOTALS		12,151	\$ 2,455,201

NOTE: Participant counts and Contribution information provided by the Fund Office.

PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 121,708	9.75%
Medical	\$ 11,663	0.93%
Prescription Drug	\$ 366,542	29.36%
Dental	\$ 311,459	24.95%
Vision	\$ 16,895	1.35%
SUB TOTAL	\$ 828,267	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 420,215	33.66%
SUB TOTAL	\$ 420,215	

TOTAL EXPENSES	\$ 1,248,482
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SURPLUS (DEFICIT)	\$ 1,206,719
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 818,400
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 416,161
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ 402,240

**FOURTH QUARTER 2012
CONTRIBUTIONS AND EXPENSES**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME			
EMPLOYER	CONTRIBUTION RATE	AVG PARTICIPANTS PER MONTH	TOTAL CONTRIBUTIONS
Local 1500	\$ 272.00	0	\$ -
HMSM	\$ 272.00	0	\$ -
Assoc Food	\$ 272.00	2	\$ 1,088
Stop & Shop Companies	\$ 272.00	351	\$ 274,674
Columbus Foods Inc.	\$ 272.00	3	\$ 2,448
Dairy Barn Stores	\$ 272.00	13	\$ 7,938
Dans Supreme	\$ 272.00	66	\$ 53,032
Red Apple Supermarkets	\$ 272.00	38	\$ 31,008
King Kullen Grocery	\$ 272.00	261	\$ 205,766
Wild By Nature	\$ 272.00	6	\$ 4,344
King Kullen Pharmacy	\$ 272.00	3	\$ 2,448
DAG Provision, Inc.	\$ 621.86	0	\$ -
Mandell Food Stores	\$ 272.00	42	\$ 34,272
Pick Quick Stores	\$ 272.00	48	\$ 39,168
Scaturro Supermarkets	\$ 272.00	2	\$ 1,632
A&P Supermarkets	\$ 272.00	520	\$ 394,862
Shelf Life	\$ 272.00	1	\$ 816
Yorkville Dagostino Bros	\$ 272.00	27	\$ 20,178
Fairway Operating Corp	\$ 272.00	241	\$ 196,012
Whitestone Salumeria Inc.	\$ 272.00	0	\$ -
Five & One Office	\$ 272.00	4	\$ 3,264
Shop-Rite Supermarket Inc.	\$ 272.00	127	\$ 97,168
Matlyn Key Food	\$ 272.00	2	\$ 1,632
Gemstone	\$ 272.00	21	\$ 17,136
Chartric-DBA Food Basket	\$ 272.00	0	\$ -
PwrhseFoods/Holiday Farms, Inc.	\$ 272.00	10	\$ 8,160
Glass Garden Inc.	\$ 272.00	12	\$ 8,622
Kings Supermarket	\$ 272.00	3	\$ 2,448
53rd Gourmet Deli Inc.	\$ 272.00	6	\$ 4,896
Shoprite Financial	\$ 272.00	4	\$ 3,264
IGA Amagansett Supersaver	\$ 272.00	0	\$ -
MLTK, LCC & KMLT, LLC	\$ 272.00	42	\$ 33,654
12th Ave LLC	\$ 621.86	\$ -	\$ -
TOTALS		1,855	\$ 1,449,930

NOTE: Participant counts and Contribution information provided by the Fund Office.

SPECIAL PART TIME EMPLOYEES PLAN

BENEFIT EXPENSES	EXPENSE	Percent of Total Expense
Life/AD&D	\$ 18,583	1.18%
Prescription Drug	\$ 165,565	10.54%
Special Plan Medical	\$ 1,208,118	76.89%
Special Plan Dental	\$ 110,266	7.02%
Special Plan Vision	\$ 4,556	0.29%
SUB TOTAL	\$ 1,507,088	

OPERATING EXPENSES	EXPENSE	Percent of Total Expense
Administration	\$ 64,161	4.08%
SUB TOTAL	\$ 64,161	

TOTAL EXPENSES	\$ 1,571,249
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SURPLUS (DEFICIT)	\$ (121,319)
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AVERAGE MONTHLY INCOME FOR THE QUARTER	\$ 483,310
AVERAGE MONTHLY EXPENSE FOR THE QUARTER	\$ 523,750
AVERAGE MONTHLY SURPLUS (DEFICIT) FOR THE QUARTER	\$ (40,440)

**2012
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 10,814,544	\$ 11,044,942	\$ 11,523,171	\$ 11,219,040	\$ 44,601,697

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 34,732	\$ 27,742	\$ 31,849	\$ 39,870	\$ 134,193	0.23%
Accident and Sickness	\$ -	\$ 5,991	\$ 5,920	\$ 8,664	\$ 20,575	0.04%
Medical	\$ 10,751,805	\$ 11,896,808	\$ 10,265,344	\$ 12,294,914	\$ 45,208,871	78.80%
Prescription Drug	\$ 2,124,141	\$ 2,181,777	\$ 2,135,077	\$ 1,719,292	\$ 8,160,287	14.22%
Dental	\$ 635,871	\$ 676,667	\$ 487,446	\$ 434,632	\$ 2,234,616	3.90%
Vision	\$ 25,676	\$ 29,550	\$ 27,998	\$ 25,428	\$ 108,652	0.19%
SUBTOTAL	\$ 13,572,225	\$ 14,818,535	\$ 12,953,634	\$ 14,522,800	\$ 55,867,194	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 26,000	\$ 19,000	\$ 21,000	\$ 16,000	\$ 82,000	0.14%
Medical	\$ 23,867	\$ 78,597	\$ 29,375	\$ 35,802	\$ 167,641	0.29%
Medicare Supplement	\$ 181,504	\$ 181,619	\$ 180,033	\$ 178,728	\$ 721,884	1.26%
SUBTOTAL	\$ 231,371	\$ 279,216	\$ 230,408	\$ 230,530	\$ 971,525	
OPERATING EXPENSES						
Administration	\$ 135,207	\$ 137,285	\$ 120,621	\$ 137,659	\$ 530,772	0.93%
SUBTOTAL	\$ 135,207	\$ 137,285	\$ 120,621	\$ 137,659	\$ 530,772	
TOTAL EXPENSE	\$ 13,938,803	\$ 15,235,036	\$ 13,304,663	\$ 14,890,989	\$ 57,369,491	100.00%

SURPLUS (DEFICIT)	\$ (3,124,259)	\$ (4,190,094)	\$ (1,781,492)	\$ (3,671,949)	\$ (12,767,794)
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					AVERAGE
AVG MONTHLY INCOME	\$ 3,604,848	\$ 3,681,647	\$ 3,841,057	\$ 3,739,680	\$ 3,716,808
AVG MONTHLY EXPENSE	\$ 4,646,268	\$ 5,078,345	\$ 4,434,888	\$ 4,963,663	\$ 4,780,791
MONTHLY SURPLUS (DEFICIT)	\$ (1,041,420)	\$ (1,396,698)	\$ (593,831)	\$ (1,223,983)	\$ (1,063,983)

TOTAL PARTICIPANTS	4,155	4,183	4,099	3,981	4,104
PPPM Cost	\$ 1,118	\$ 1,214	\$ 1,082	\$ 1,247	\$ 1,165

**2012
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 2,313,481	\$ 2,383,783	\$ 2,456,026	\$ 2,455,201	\$ 9,608,491

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 100,916	\$ 81,228	\$ 95,082	\$ 121,708	\$ 398,934	7.42%
Medical	\$ 19,596	\$ 16,843	\$ 14,848	\$ 11,663	\$ 62,950	1.17%
Prescription Drug*	\$ 379,054	\$ 384,020	\$ 502,199	\$ 366,542	\$ 1,631,815	30.35%
Dental	\$ 483,636	\$ 504,195	\$ 336,624	\$ 311,459	\$ 1,635,914	30.43%
Vision	\$ 17,368	\$ 17,947	\$ 19,781	\$ 16,895	\$ 71,991	1.34%
SUBTOTAL	\$ 1,000,570	\$ 1,004,233	\$ 968,534	\$ 828,267	\$ 3,801,604	
OPERATING EXPENSES						
Administration	\$ 392,856	\$ 401,965	\$ 360,097	\$ 420,215	\$ 1,575,133	29.30%
SUBTOTAL	\$ 392,856	\$ 401,965	\$ 360,097	\$ 420,215	\$ 1,575,133	
TOTAL EXPENSE	\$ 1,393,426	\$ 1,406,198	\$ 1,328,631	\$ 1,248,482	\$ 5,376,737	100.00%

SURPLUS (DEFICIT)	\$ 920,055	\$ 977,585	\$ 1,127,395	\$ 1,206,719	\$ 4,231,754
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					AVERAGE
AVG MONTHLY INCOME	\$ 771,160	\$ 794,594	\$ 818,675	\$ 818,400	\$ 800,708
AVG MONTHLY EXPENSE	\$ 464,475	\$ 468,733	\$ 442,877	\$ 416,161	\$ 448,061
MONTHLY SURPLUS (DEFICIT)	\$ 306,685	\$ 325,862	\$ 375,798	\$ 402,240	\$ 352,646

TOTAL PARTICIPANTS	12,074	12,248	12,236	12,151	12,177
PPPM Cost	\$ 38	\$ 38	\$ 36	\$ 34	\$ 37

Note * - 3Q12 Rx expense included Medicaid billing in September, which is under review by Maloney Associates

**2012
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 1,483,067	\$ 1,477,748	\$ 1,476,070	\$ 1,449,930	\$ 5,886,815

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 16,420	\$ 13,339	\$ 14,684	\$ 18,583	\$ 63,026	0.90%
Prescription Drug	\$ 252,241	\$ 240,319	\$ 208,394	\$ 165,565	\$ 866,519	12.40%
Special Plan Medical	\$ 1,430,009	\$ 1,418,309	\$ 1,182,230	\$ 1,208,118	\$ 5,238,666	74.94%
Special Plan Dental	\$ 147,049	\$ 181,879	\$ 110,586	\$ 110,266	\$ 549,780	7.86%
Special Plan Vision	\$ 6,165	\$ 5,944	\$ 6,349	\$ 4,556	\$ 23,014	0.33%
SUBTOTAL	\$ 1,851,884	\$ 1,859,790	\$ 1,522,243	\$ 1,507,088	\$ 6,741,005	
OPERATING EXPENSES						
Administration	\$ 63,921	\$ 66,011	\$ 55,612	\$ 64,161	\$ 249,705	3.57%
SUBTOTAL	\$ 63,921	\$ 66,011	\$ 55,612	\$ 64,161	\$ 249,705	
TOTAL EXPENSE	\$ 1,915,805	\$ 1,925,801	\$ 1,577,855	\$ 1,571,249	\$ 6,990,710	100.00%

SURPLUS (DEFICIT)	\$ (432,738)	\$ (448,053)	\$ (101,785)	\$ (121,319)	\$ (1,103,895)
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					AVERAGE
AVG MONTHLY INCOME	\$ 494,356	\$ 492,583	\$ 492,023	\$ 483,310	\$ 490,568
AVG MONTHLY EXPENSE	\$ 638,602	\$ 641,934	\$ 525,952	\$ 523,750	\$ 582,559
MONTHLY SURPLUS (DEFICIT)	\$ (144,246)	\$ (149,351)	\$ (33,928)	\$ (40,440)	\$ (91,991)

TOTAL PARTICIPANTS	1,965	2,011	1,890	1,855	1,930
PPPM Cost	\$ 325	\$ 319	\$ 278	\$ 282	\$ 301

**2012
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
CONTRIBUTIONS	\$ 14,611,092	\$ 14,906,473	\$ 15,455,267	\$ 15,124,171	\$ 60,097,003
COBRA	\$ 150,218	\$ 134,056	\$ 109,011	\$ 86,770	\$ 480,055
INTEREST & DIVIDENDS	\$ 112,243	\$ 26,052	\$ 104,568	\$ (2,694)	\$ 240,169
FORMULARY REBATES	\$ -	\$ -	\$ 330,647	\$ 132,191	\$ 462,838
SUBROGATION	\$ 269	\$ -	\$ -	\$ -	\$ 269
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 14,873,822	\$ 15,066,581	\$ 15,999,493	\$ 15,340,438	\$ 61,280,334
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 152,068	\$ 122,309	\$ 141,615	\$ 180,161	\$ 596,153	0.85%
Accident and Sickness	\$ -	\$ 5,991	\$ 5,920	\$ 8,664	\$ 20,575	0.03%
Medical	\$ 12,201,410	\$ 13,331,961	\$ 11,462,422	\$ 13,514,695	\$ 50,510,488	72.43%
Prescription Drug	\$ 2,755,436	\$ 2,806,116	\$ 2,845,670	\$ 2,251,399	\$ 10,658,621	15.28%
Dental	\$ 1,266,556	\$ 1,362,741	\$ 934,656	\$ 856,358	\$ 4,420,311	6.34%
Vision	\$ 49,209	\$ 53,441	\$ 54,128	\$ 46,879	\$ 203,657	0.29%
Death Benefit	\$ 26,000	\$ 19,000	\$ 21,000	\$ 16,000	\$ 82,000	0.12%
Retiree Medical	\$ 23,867	\$ 78,597	\$ 29,375	\$ 35,802	\$ 167,641	0.24%
Medicare Supplement	\$ 181,504	\$ 181,619	\$ 180,033	\$ 178,728	\$ 721,884	1.04%
SUBTOTAL	\$ 16,656,050	\$ 17,961,775	\$ 15,674,819	\$ 17,088,685	\$ 67,381,329	
OPERATING EXPENSES						
Administration	\$ 591,985	\$ 605,261	\$ 536,329	\$ 622,035	\$ 2,355,610	3.38%
SUBTOTAL	\$ 591,985	\$ 605,261	\$ 536,329	\$ 622,035	\$ 2,355,610	
TOTAL EXPENSE	\$ 17,248,035	\$ 18,567,036	\$ 16,211,148	\$ 17,710,720	\$ 69,736,939	100.00%

SURPLUS (DEFICIT)	\$ (2,374,213)	\$ (3,500,455)	\$ (211,655)	\$ (2,370,282)	\$ (8,456,605)
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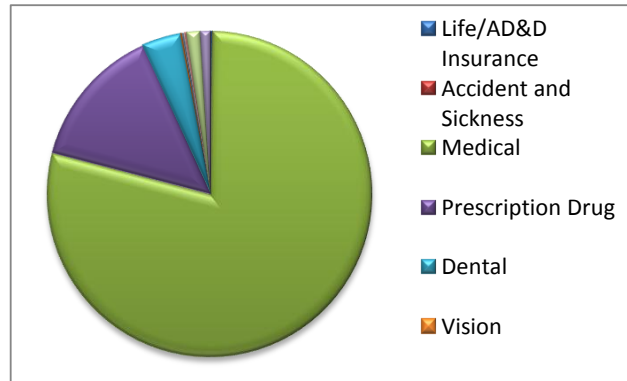
					AVERAGE
AVG MONTHLY INCOME	\$ 4,957,941	\$ 5,022,194	\$ 5,333,164	\$ 5,113,479	\$ 5,106,695
AVG MONTHLY EXPENSE	\$ 5,749,345	\$ 6,189,012	\$ 5,403,716	\$ 5,903,573	\$ 5,811,412
MONTHLY SURPLUS (DEFICIT)	\$ (791,404)	\$ (1,166,818)	\$ (70,552)	\$ (790,094)	\$ (704,717)

TOTAL PARTICIPANTS	18,194	18,442	18,225	17,987	18,212
PPPM Cost	\$ 316	\$ 336	\$ 297	\$ 328	\$ 319

Note: Including the estimated retention fee for Empire (\$568,387/qtr), administration represents 6.6% of total expenses (4Q12)

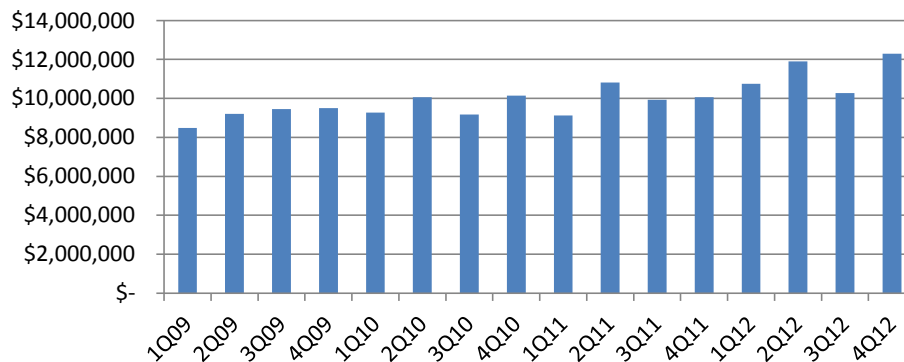
FULL TIME EMPLOYEES PLAN

January 2012 - December 2012 Expense Data

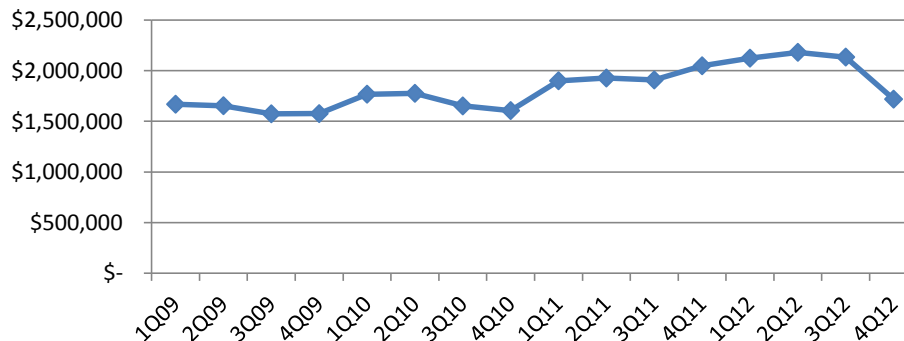


TREND REPORTS

FT Medical

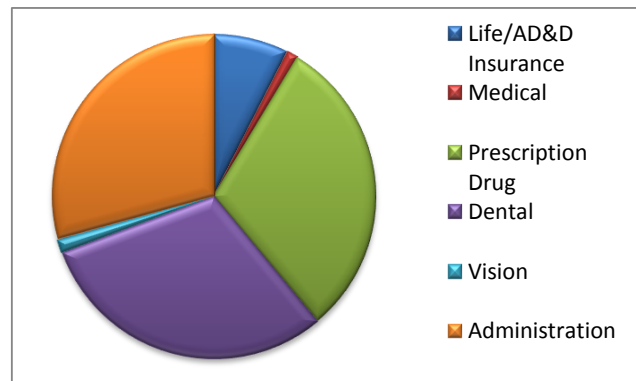


FT Prescription Drug



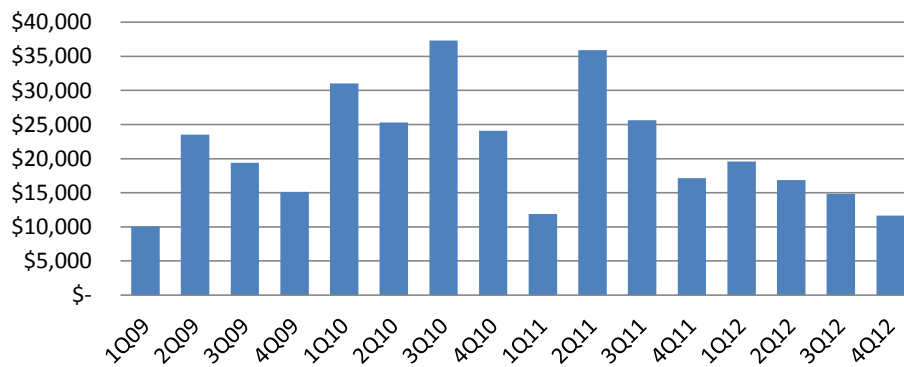
PART TIME EMPLOYEES PLAN

January 2012 - December 2012 Expense Data

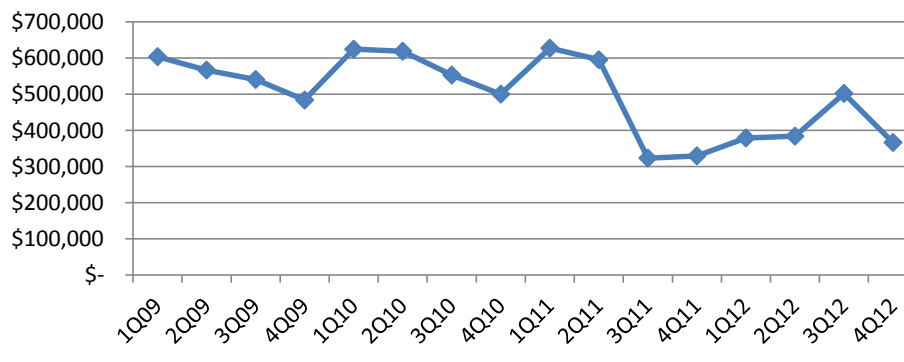


TREND REPORTS

PT Medical



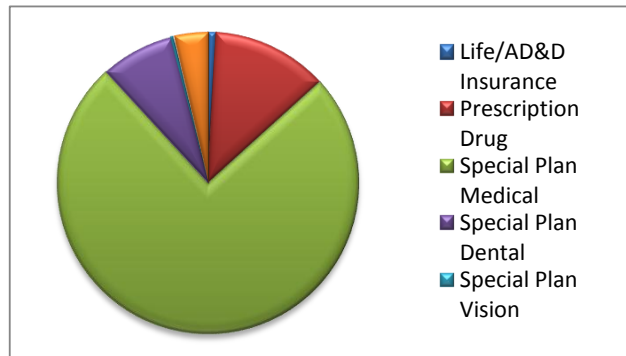
PT Prescription Drugs



Note: Beginning 3Q11 SPT RX costs moved to the SPT Chart

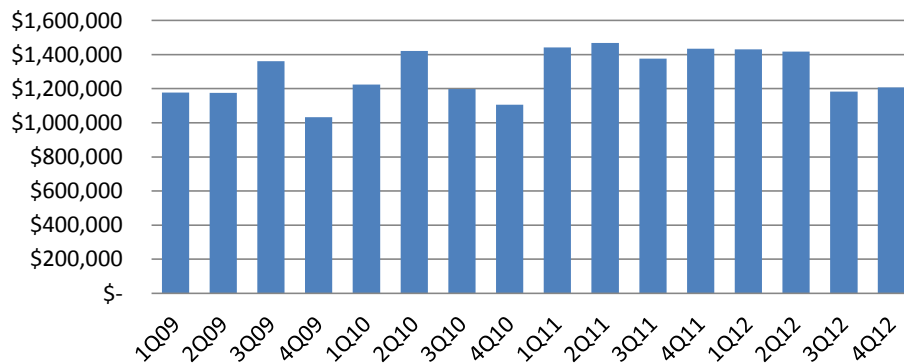
SPECIAL PART TIME EMPLOYEES PLAN

January 2012 - December 2012 Expense Data

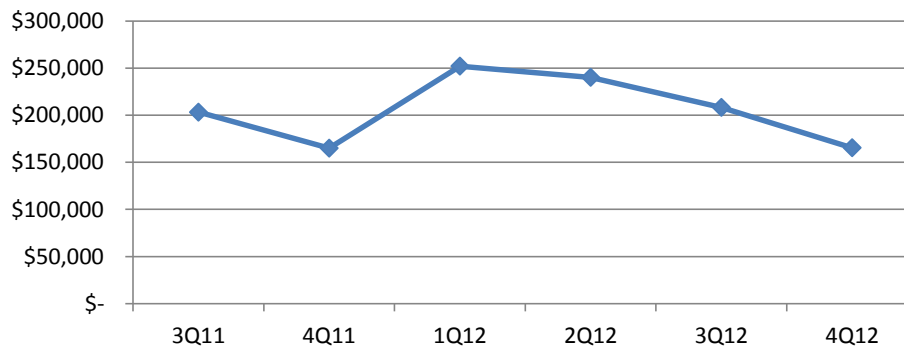


TREND REPORTS

Special PT Medical



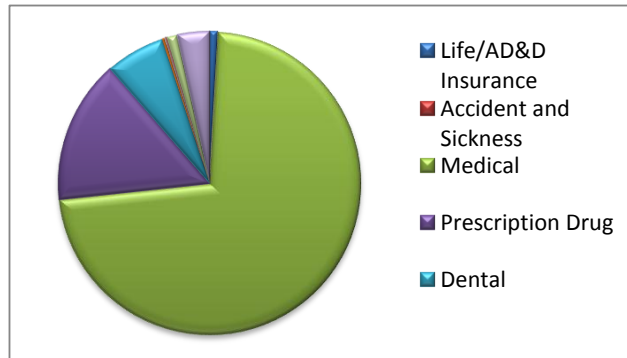
SPT Prescription Drugs



Note: 3Q11 is first separate reporting for SPT Plan

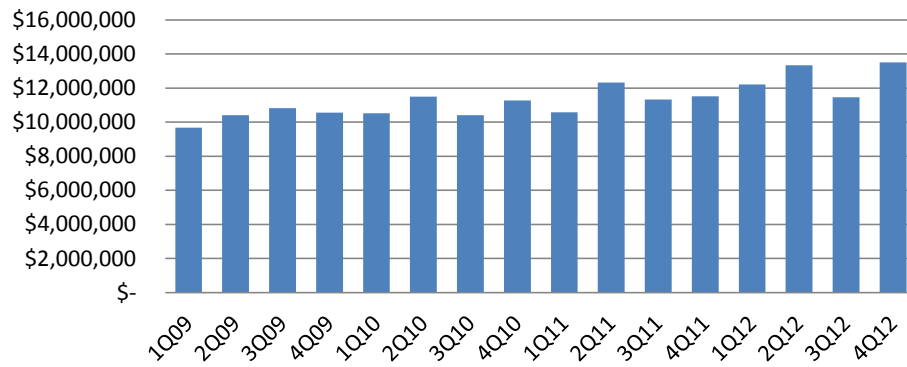
ALL PLANS

January 2012 - December 2012 Expense Data

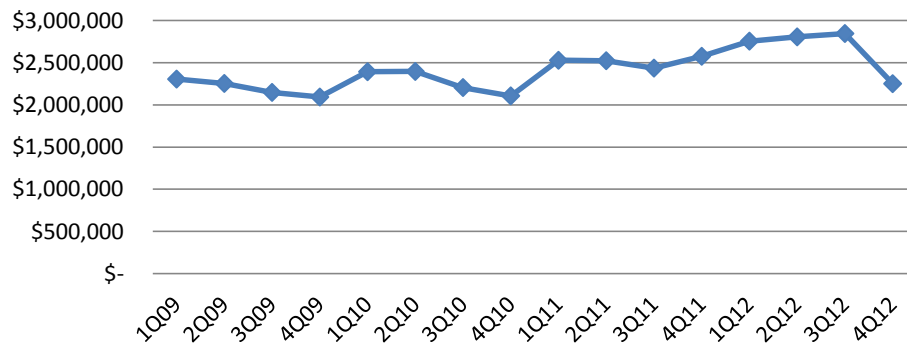


TREND REPORTS

All Plans Medical



All Plans Prescription Drug



**FOURTH QUARTER 2012
ADMINISTRATION EXPENSES**

ALL PLANS

Provider/Service	Expense
Actuarial Fee	\$ 14,000
Rent	\$ 5,113
Administrative Allowance	\$ 276,069
Claims and Medicare Reimbursement Fees (excluding Empire)	\$ 183,328
COBRA Administration Fees	\$ 18,396
Prescription Drug Administration Fees	\$ 32,811
Legal	\$ 13,370
Accounting	\$ 9,900
Consulting	\$ 19,439
Booklets & Mailings	\$ 37,658
Conventions and Conferences	\$ 4,288
Computer	\$ 5,499
Office & Supplies	\$ 2,164

TOTAL EXPENSE	\$ 622,035
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ADMINISTRATION EXPENSE ALLOCATION

	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,981	22.13%	\$ 137,658.76
Part Time Plan Allocation	12,151	67.55%	\$ 420,215.41
Special Part Time Plan Allocation	1,855	10.31%	\$ 64,160.83

Note: Miscellaneous expenses are assigned to individual plans pro-rata based on participant counts.

LIFE INSURANCE AD&D ALLOCATION

Life Insurance/AD&D Expense	\$ 180,161.00
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	Avg Count	Percentage of Total	Allocation
Full Time Plan Allocation	3,981	22.13%	\$ 39,870.33
Part Time Plan Allocation	12,151	67.55%	\$ 121,707.67
Special Part Time Plan Allocation	1,855	10.31%	\$ 18,583.01

Note: Life Insurance AD&D expenses are assigned to individual plans pro-rata based on participant counts.

**FOURTH QUARTER 2012
CBA INFORMATION**

COMPANY	COMPANY NUMBER	PART TIME RATE	FULL TIME RATE	CBA EXPIRATION
Local 1500-1	0002		\$950.00	
Local 1500-2	0002		\$26.00	
HMSM	0023	\$66.00/272.00	\$960.00	8/31/2012
Assoc Food	0029	\$66.00/272.00	\$960.00	8/31/2012
Stop & Shop Companies	0046	\$66.00/272.00	\$950.00	9/28/2013
Columbus Foods Inc.	0078	\$66.00/272.00	\$960.00	1/31/2012
Dairy Barn Stores	0084	\$66.00/272.00	\$960.00	6/10/2012
Dans Supreme	0088	\$66.00/272.00	\$960.00	12/28/2013
Red Apple Supermarkets	0192	\$66.00/272.00	\$960.00	9/29/2013
King Kullen Grocery	0256	\$66.00/272.00	\$950.00	9/28/2013
Wild By Nature	0257	\$66.00/272.00	\$950.00	11/3/2012
King Kullen Pharmacy	0258	\$66.00/272.00	\$950.00	9/28/2013
DAG Provision, Inc.	0274	\$151.52/621.86	\$1,737.78	8/31/2012
Mandell Food Stores	0302	\$66.00/272.00	\$960.00	10/26/2013
Pick Quick Stores	0365	\$66.00/272.00	\$960.00	12/28/2013
Scaturro Supermarkets	0423	\$66.00/272.00	\$960.00	12/28/2013
A&P Supermarkets	0430	\$66.00/272.00	\$950.00	9/28/2013
Shelf Life	0434	\$66.00/272.00	\$960.00	10/26/2013
Yorkville Dagostino Bros	0514	\$66.00/272.00	\$950.00	9/30/2012
Fairway Operating Corp	0918	\$66.00/272.00	\$950.00	3/29/2014
Whitestone Salumeria Inc.	0999	\$66.00/272.00	\$960.00	8/31/2012
Five & One Office	1011	\$66.00/272.00	\$960.00	10/26/2013
Shop-Rite Supermarket Inc.	1225	\$66.00/272.00	\$950.00	11/2/2013
Matlyn Key Food	1226	\$66.00/272.00	\$960.00	10/26/2013
Gemstone	1244	\$66.00/272.00	\$960.00	12/14/2013
Chartric-DBA Food Basket	1284	\$66.00/272.00	\$960.00	2/2/2014
Holiday Farms, Inc.	1302	\$66.00/272.00	\$960.00	12/14/2013
Glass Garden Inc.	1328	\$66.00/272.00	\$950.00	10/19/2013
Kings Supermarket	1329	\$66.00/272.00	\$950.00	9/29/2012
53rd Gourmet Deli Inc.	1330	\$66.00/272.00	\$960.00	7/31/2014
Shoprite Financial	1332	\$66.00/272.00	\$950.00	3/29/2014
IGA Amagansett Supersaver	1334	\$66.00/272.00	\$960.00	12/31/2012
MLTK, LCC & KMLT, LLC	1335	\$66.00/272.00	\$950.00	11/2/2013
12th Ave, LLC		\$151.52/621.86	\$1,737.78	

**FOURTH QUARTER 2012
VENDOR CONTRACT INFORMATION**

PROVIDER	SERVICE	CURRENT RATES	CURRENT RATE EFF. DATE	CONTRACT EXPIRATION
Broach & Stulberg	Counsel	\$3,200/Month Retainer \$250/hr Non-Retainer	1/1/2012	
David Fisch & Co.	Auditor	\$3,300/Month	1/1/2010	
David Fisch & Co.	Payroll Auditor	\$50/hr*	1/1/2010	
Empire Blue Cross Blue Shield	Medical	\$42.45 PCPM EPO (Actives) and \$17.62 PCPM Hospital only (Retirees)	1/1/2012	12/31/2012
Empire HealthChoice Assurance, Inc	Subrogation	Fee varies (20 - 30%) based on recovery amount	2/20/2008	
InformedRx (formerly NMHC)	Pharmacy Benefit Manager	\$0.80 per Rx; \$2.50 for paper claim; \$1.70 dispensing fee @ retail	12/1/2009	12/1/2012
Maloney and Associates	Administrative Manager	Est \$70,000/Mon	1/1/2010	
Maloney and Associates	COBRA Admin	\$5.94/transaction	1/1/2010	
Investment Performance Services	Investment Consultant	\$5,000/yr	10/1/2010	
MD SASS Investment Management	Investment Manager	0.35% of assets (annualized)	4/24/2000	
Prudential	A&S	\$7.09 pmpm (est. \$69,766/yr)	1/1/2012	12/31/2012
Prudential	Life/AD&D	FT: \$0.302/\$1000 PT: \$0.090/\$1000 AD&D: \$0.031/\$1000	1/1/2012	12/31/2012
L.I. Council on Alcoholism & Drug Dependence	Substance Abuse	\$78,740/yr	4/1/2012	3/31/2013
Associated Administrators, LLC	Consultant	\$6,000/Mon	5/1/2012	4/30/2013

* - Costs shared equally with Pension Fund and Local 1500

Fund Reserve
FOURTH QUARTER 2012

Months of Available Fund Reserve Calculation

Expenses			
Period	Jan - Dec 2011		\$ 64,800,032
	Jan - Dec 2012		\$ 69,736,939
	Total		\$ 134,536,971
	Per Month		\$ 5,605,707
Fund Reserve			
Reserve Amount *		\$	10,062,106.00
Months of Reserve			
			1.8

*** - Unassigned Funds per the Quarterly Financial Statement. Does not include the BCBS reserve (\$4.86M) and Claims reserve (\$1.16M).**

Reserve Projection

Quarter	Surplus/(Deficit)
FT 2011	\$ (10,878,310)
PT 2011	\$ 3,828,835
SPT 2011	\$ (1,051,027)
FT 1Q12 - 4Q12	\$ (12,767,794)
PT 1Q12 - 4Q12	\$ 4,231,754
SPT 1Q12 - 4Q12	\$ (1,103,895)
Total	\$ (17,740,437)
Monthly Average	\$ (739,185)

Projection	Reserve Amount	Months of Reserve
3 months (3/31/13)	\$ 7,844,551	1.4
6 Months (6/30/13)	\$ 5,626,997	1.0
12 Months (12/31/13)	\$ 1,191,887	0.2

Note: Does Not Include Additional Income (COBRA, Investments, Rebates, Subrogation, Other).

**2011
QUARTERLY RECAPS**

FULL TIME EMPLOYEES PLAN

INCOME	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS	\$ 9,352,074	\$ 9,726,121	\$ 11,004,402	\$ 10,949,317	\$ 41,031,914

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 52,231	\$ 51,689	\$ 50,791	\$ 52,834	\$ 207,545	0.40%
Accident and Sickness	\$ 19,385	\$ 19,385	\$ 19,384	\$ 19,385	\$ 77,539	0.15%
Medical	\$ 9,126,852	\$ 10,809,265	\$ 9,921,475	\$ 10,066,381	\$ 39,923,973	76.91%
Prescription Drug	\$ 1,900,866	\$ 1,928,023	\$ 1,908,968	\$ 2,049,046	\$ 7,786,903	15.00%
Dental	\$ 655,013	\$ 617,594	\$ 612,076	\$ 506,658	\$ 2,391,341	4.61%
Vision	\$ 27,693	\$ 32,395	\$ 31,672	\$ 32,301	\$ 124,061	0.24%
SUBTOTAL	\$ 11,782,040	\$ 13,458,351	\$ 12,544,366	\$ 12,726,605	\$ 50,511,362	
RETIREE BENEFIT EXPENSES						
Death Benefit	\$ 11,000	\$ 24,000	\$ 19,000	\$ 18,000	\$ 72,000	0.14%
Medical	\$ 12,623	\$ 10,082	\$ 32,514	\$ 27,260	\$ 82,479	0.16%
Medicare Supplement	\$ 175,349	\$ 174,288	\$ 176,944	\$ 175,829	\$ 702,410	1.35%
SUBTOTAL	\$ 198,972	\$ 208,370	\$ 228,458	\$ 221,089	\$ 856,889	
OPERATING EXPENSES						
Administration	\$ 133,428	\$ 147,052	\$ 127,237	\$ 134,256	\$ 541,973	1.04%
SUBTOTAL	\$ 133,428	\$ 147,052	\$ 127,237	\$ 134,256	\$ 541,973	
TOTAL EXPENSE	\$ 12,114,440	\$ 13,813,773	\$ 12,900,061	\$ 13,081,950	\$ 51,910,224	100.00%

SURPLUS (DEFICIT)	\$ (2,762,366)	\$ (4,087,652)	\$ (1,895,659)	\$ (2,132,633)	\$ (10,878,310)
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					AVERAGE
AVG MONTHLY INCOME	\$ 3,117,358	\$ 3,242,040	\$ 3,668,134	\$ 3,649,772	\$ 3,419,326
AVG MONTHLY EXPENSE	\$ 4,038,147	\$ 4,604,591	\$ 4,300,020	\$ 4,360,650	\$ 4,325,852
MONTHLY SURPLUS (DEFICIT)	\$ (920,789)	\$ (1,362,551)	\$ (631,886)	\$ (710,878)	\$ (906,526)

TOTAL PARTICIPANTS	4,353	3,981	4,230	4,217	4,195
PPPM Cost	\$ 928	\$ 1,157	\$ 1,017	\$ 1,034	\$ 1,034

**2011
QUARTERLY RECAPS**

PART TIME EMPLOYEES PLAN

INCOME	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS ¹	\$ 3,165,500	\$ 5,009,463	\$ 2,641,208	\$ 2,237,950	\$ 13,054,121

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 173,453	\$ 173,992	\$ 150,683	\$ 147,754	\$ 645,882	7.00%
Medical	\$ 11,877	\$ 35,925	\$ 25,657	\$ 17,161	\$ 90,620	0.98%
Prescription Drug	\$ 627,498	\$ 595,399	\$ 323,449	\$ 329,643	\$ 1,875,989	20.34%
Dental	\$ 423,522	\$ 402,133	\$ 443,262	\$ 343,075	\$ 1,611,992	17.47%
Vision	\$ 12,261	\$ 19,878	\$ 26,241	\$ 23,855	\$ 82,235	0.89%
Special Plan Medical	\$ 1,441,323	\$ 1,468,323			\$ 2,909,646	31.54%
Special Plan Dental	\$ 148,486	\$ 154,379			\$ 302,865	3.28%
Special Plan Vision	\$ 5,918	\$ 9,112			\$ 15,030	0.16%
SUBTOTAL	\$ 2,844,338	\$ 2,859,141	\$ 969,292	\$ 861,488	\$ 7,534,259	
OPERATING EXPENSES						
Administration	\$ 443,093	\$ 494,999	\$ 377,476	\$ 375,459	\$ 1,691,027	18.33%
SUBTOTAL	\$ 443,093	\$ 494,999	\$ 377,476	\$ 375,459	\$ 1,691,027	
TOTAL EXPENSE	\$ 3,287,431	\$ 3,354,140	\$ 1,346,768	\$ 1,236,947	\$ 9,225,286	100.00%

SURPLUS (DEFICIT)	\$ (121,931)	\$ 1,655,323	\$ 1,294,440	\$ 1,001,003	\$ 3,828,835
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					AVERAGE
AVG MONTHLY INCOME	\$ 1,055,167	\$ 1,669,821	\$ 880,403	\$ 745,983	\$ 1,087,843
AVG MONTHLY EXPENSE	\$ 1,095,810	\$ 1,118,047	\$ 448,923	\$ 412,316	\$ 768,774
MONTHLY SURPLUS (DEFICIT)	\$ (40,644)	\$ 551,774	\$ 431,480	\$ 333,668	\$ 319,070

TOTAL PARTICIPANTS	14,456	14,521	12,550	11,794	13,330
PPPM Cost ²	\$ 76	\$ 77	\$ 36	\$ 35	\$ 56

¹ - 1Q11 reflects contributions credits.

² - Effective 3Q11 - Separate Reporting of SPT.

**2011
QUARTERLY RECAPS**

SPECIAL PART TIME EMPLOYEES PLAN

INCOME	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS ¹			\$ 1,060,030	\$ 1,521,445	\$ 2,581,475

BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance			\$ 24,209	\$ 25,093	\$ 49,302	1.36%
Prescription Drug			\$ 203,325	\$ 165,113	\$ 368,438	10.14%
Special Plan Medical			\$ 1,376,011	\$ 1,434,360	\$ 2,810,371	77.37%
Special Plan Dental			\$ 135,865	\$ 127,599	\$ 263,464	7.25%
Special Plan Vision			\$ 8,099	\$ 8,418	\$ 16,517	0.45%
SUBTOTAL	\$ -	\$ -	\$ 1,747,509	\$ 1,760,583	\$ 3,508,092	
OPERATING EXPENSES						
Administration			\$ 60,646	\$ 63,764	\$ 124,410	3.42%
SUBTOTAL	\$ -	\$ -	\$ 60,646	\$ 63,764	\$ 124,410	
TOTAL EXPENSE	\$ -	\$ -	\$ 1,808,155	\$ 1,824,347	\$ 3,632,502	100.00%

SURPLUS (DEFICIT)	\$ -	\$ -	\$ (748,125)	\$ (302,902)	\$ (1,051,027)
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					AVERAGE
AVG MONTHLY INCOME	\$ -	\$ -	\$ 353,343	\$ 507,148	\$ 430,246
AVG MONTHLY EXPENSE	\$ -	\$ -	\$ 602,718	\$ 608,116	\$ 605,417
MONTHLY SURPLUS (DEFICIT)	\$ -	\$ -	\$ (249,375)	\$ (100,967)	\$ (175,171)

TOTAL PARTICIPANTS			2,016	2,003	2,010
PPPM Cost			\$ 299	\$ 304	\$ 301

NOTE: Effective 3Q11 - Separate Reporting of SPT

**2011
QUARTERLY RECAPS**

ALL PLANS

INCOME	FIRST 2011	SECOND 2011	THIRD 2011	FOURTH 2011	TOTAL
CONTRIBUTIONS ¹	\$ 12,517,574	\$ 14,735,584	\$ 14,705,640	\$ 14,708,712	\$ 56,667,510
COBRA	\$ 91,257	\$ 172,778	\$ 149,001	\$ 161,376	\$ 574,412
INTEREST & DIVIDENDS	\$ 77,727	\$ 83,333	\$ 56,857	\$ 37,696	\$ 255,613
FORMULARY REBATES	\$ 105,658	\$ 105,239	\$ 106,126	\$ 105,448	\$ 422,471
SUBROGATION	\$ 5,400	\$ 8,130	\$ (1)	\$ 1	\$ 13,530
MISCELLANEOUS INCOME	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL INCOME	\$ 12,797,616	\$ 15,105,064	\$ 15,017,623	\$ 15,013,233	\$ 57,933,536
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BENEFIT EXPENSES						% of Total Expense
Life/AD&D Insurance	\$ 225,684	\$ 225,681	\$ 225,684	\$ 225,681	\$ 902,730	1.39%
Accident and Sickness	\$ 19,385	\$ 19,385	\$ 19,384	\$ 19,385	\$ 77,539	0.12%
Medical	\$ 10,580,052	\$ 12,313,513	\$ 11,323,143	\$ 11,517,901	\$ 45,734,609	70.58%
Prescription Drug	\$ 2,528,364	\$ 2,523,422	\$ 2,435,742	\$ 2,575,820	\$ 10,063,348	15.53%
Dental	\$ 1,227,022	\$ 1,174,106	\$ 1,191,203	\$ 977,332	\$ 4,569,663	7.05%
Vision	\$ 45,872	\$ 61,385	\$ 66,012	\$ 64,574	\$ 237,843	0.37%
Death Benefit	\$ 11,000	\$ 24,000	\$ 19,000	\$ 18,000	\$ 72,000	0.11%
Retiree Medical	\$ 12,623	\$ 10,082	\$ 32,514	\$ 27,260	\$ 82,479	0.13%
Medicare Supplement	\$ 175,349	\$ 174,288	\$ 176,944	\$ 175,829	\$ 702,410	1.08%
SUBTOTAL	\$ 14,825,351	\$ 16,525,862	\$ 15,489,626	\$ 15,601,782	\$ 62,442,621	
OPERATING EXPENSES						
Administration	\$ 576,521	\$ 642,051	\$ 565,360	\$ 573,479	\$ 2,357,411	3.64%
SUBTOTAL	\$ 576,521	\$ 642,051	\$ 565,360	\$ 573,479	\$ 2,357,411	
TOTAL EXPENSE	\$ 15,401,872	\$ 17,167,913	\$ 16,054,986	\$ 16,175,261	\$ 64,800,032	100.00%

SURPLUS (DEFICIT)	\$ (2,604,256)	\$ (2,062,849)	\$ (1,037,363)	\$ (1,162,028)	\$ (6,866,496)
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					AVERAGE
AVG MONTHLY INCOME	\$ 4,265,872	\$ 5,035,021	\$ 5,005,874	\$ 5,004,411	\$ 4,827,795
AVG MONTHLY EXPENSE	\$ 5,133,957	\$ 5,722,638	\$ 5,351,662	\$ 5,391,754	\$ 5,400,003
MONTHLY SURPLUS (DEFICIT)	\$ (868,085)	\$ (687,616)	\$ (345,788)	\$ (387,343)	\$ (572,208)

TOTAL PARTICIPANTS	18,809	18,835	18,797	16,012	18,113
PPPM Cost	\$ 273	\$ 304	\$ 285	\$ 337	\$ 300

Note: Including the estimated retention fee for Empire (\$587,770/qtr), administration represents 7.4% of total expenses (4Q11)

1 - 1Q11 reflects contributions credits.